UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

UBS REAL ESTATE SECURITIES INC.,

Plaintiff,

-against-

SILVER STATE FINANCIAL SERVICES, INC. d/b/a SILVER STATE MORTGAGE,

Defendant.

Case No.: 07 Civ. 3702 (MGC)

ECF Case

NOTICE OF MOTION FOR DEFAULT JUDGMENT

PLEASE TAKE NOTICE THAT, pursuant to Federal Rule of Civil Procedure 55(b)(2) and Local Civil Rule 55.2(b), upon the accompanying Declaration of Brian Bowes, dated October 25, 2007, and attached exhibit, the accompanying Declaration of Joel M. Miller, dated October 25, 2007, and attached exhibits, and all other pleadings and proceedings herein, plaintiff UBS Real Estate Securities Inc. will move this Court (Hon. Miriam Goldman Cedarbaum) at the United States Courthouse, 500 Pearl Street, New York, New York, on the 29th day of November, 2007 (in place of a return date of November 22, 2007, which is Thanksgiving Day and the Court will be closed), at 9:30 a.m., for a judgment by default against defendant Silver State Financial Services, Inc. d/b/a Silver State Mortgage, in the amount of \$2,932,374.39 (not including interest to date from October 19, 2007 at the per diem rate of \$719.34), which amount consists of \$2,917,317 in damages and \$15,507.39 in reasonable costs, attorneys' fees and expenses incurred in connection with this action.

Attached hereto as Exhibit 1 is the proposed form of default judgment.

PLEASE TAKE NOTICE THAT answering papers, if any, must be

received by plaintiff by November 21, 2007, by noon.

Dated: October 25, 2007

MILLER & WRUBEL P.C.

By: /s Joel M. Miller
Joel M. Miller
Charles R. Jacob III
Jeremy M. Sher
250 Park Avenue
New York, New York 10177
(212) 336-3500

Attorneys for Plaintiff UBS Real Estate Securities Inc.

TO: Silver State Financial Services, Inc. d/b/a Silver State Mortgage 1349 Galleria Drive, Suite 200 Henderson, Nevada 89014

Irma L. Gloria, Esq. Woods Erickson Whitaker & Maurice LLP 1349 West Galleria Drive, Suite 200 Henderson, Nevada 89014

EXHIBIT 1

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

UBS REAL ESTATE SECURITIES INC.,

Case No.: 07 Civ. 3702 (MGC)

ECF Case

ECF C

Plaintiff,

-against-

SILVER STATE FINANCIAL SERVICES, INC. d/b/a SILVER STATE MORTGAGE,

all to \$_____, and it is further

Defendant.

DEFAULT JUDGMENT

\$_____, and attorneys' fees and costs in the amount of \$15,507.39, amounting in

ORDERED that within thirty (30) days following payment in full of the amount awarded by this Default Judgment, UBS shall return to Silver State the Mortgage Loans listed in the Complaint.

Dated: New York, New York
______, 2007

Hon. Miriam Goldman Cedarbaum, U.S.D.J.